FOR IMMEDIATE RELEASE

Freeman Family, Owners of Kemper Development Company, Select Eastdil Secured Savills to Lead The Bellevue Collection Sale Exploration

Bellevue, Wash. company selected global real estate investment bank for its real estate capital markets and property sales expertise

BELLEVUE, Wash.—Sept. 14, 2026—Following the Aug. 28, 2026 announcement that the Freeman family, owners of Kemper Development Company (KDC), is exploring a sale of The Bellevue Collection, KDC today confirmed the selection of Eastdil Secured Savills, the global real estate investment bank, to provide guidance for the next phase of the sales process.

The Bellevue Collection is one of the country's largest mixed-use retail, dining, residential, hotel, office and entertainment destinations located in downtown Bellevue, Wash. The family-owned and operated company was founded 80 years ago with the opening of Bellevue Shopping Square, an outdoor, 16-store shopping center. Over more than five decades at the helm, Kemper Freeman transformed the property into The Bellevue Collection as it stands today: Bellevue Square, Bellevue Place and Lincoln Square North and South, encompassing more than 5.5 million square feet across three office towers, three major hotels, luxury residential apartments, more than 200 stores, restaurants and entertainment venues, and two movie theaters.

The family's intention is to identify the right buyer for this highly successful portfolio—one who shares the Freeman family's longstanding regard for the surrounding community and has the capability to further enhance the property.

"Choosing the right advisor for a property of this significance was never just about identifying a buyer, it was about finding a partner who understood the legacy, opportunity and responsibility that come with it," said Jim Melby, CEO of Kemper Development Company. "In a very short time, the Eastdil Secured Savills team demonstrated a deep appreciation for what makes The Bellevue Collection unique and the market expertise needed to help us find the right buyer, one who can build on what has been thoughtfully developed over decades and who shares our commitment to what has made this property both an incredible success and a vital part of the community."

"We are truly honored to have the opportunity to tell the story of The Bellevue Collection and the remarkable legacy the Freeman family has built over generations," said Roy H. March, Executive Chairman of Eastdil Secured Savills. "Their vision and stewardship have had an extraordinary impact on Bellevue and the broader region. This is a story that deserves a global audience, and we are excited to bring Eastdil Secured Savills' worldwide reach, relationships and experience to this important assignment."

Visit bellevuecollection.com for more information on The Bellevue Collection or kdc.bellevuecollection.com for more information on KDC.

About The Bellevue Collection/Kemper Development Company

Located in the heart of Bellevue, Wash., The Bellevue Collection is comprised of four developments owned by family-operated Kemper Development Company and affiliates. The first is Bellevue Square, a super-regional upscale shopping center and restaurants, which is joined by Bellevue Place, a mixed-use property featuring offices, the Hyatt Regency Bellevue and small boutiques. The third development, including Lincoln Square North and South, is anchored by Cinemark & Cinemark Reserve Lincoln Square, The Westin Bellevue, W Bellevue, restaurants and home furnishing stores, along with premier office space and luxury high-rise residences. Combined, The Bellevue Collection features more than 200 shops, The Dining District with over 50 restaurants and entertainment venues, 1,100 luxury hotel rooms and 12,500 free retail parking spaces all in one place—making it the region's largest shopping, dining, nightlife and entertainment destination. For more information, visit bellevuecollection.com or follow on Facebook, Instagram, or X.

About Eastdil Secured Savills

Eastdil Secured Savills, the Global Real Estate Investment Bank, is the most relevant and trusted advisor in the commercial real estate capital markets. Eastdil Secured Savills creates value for clients through creative, actionable ideas and flawless execution. With an unrivalled combination of capital markets expertise and in-depth understanding of real estate fundamentals, Eastdil Secured Savills delivers best-in-class advice on mergers and acquisitions, continuation vehicles, joint ventures, sales, debt placement, structured credit and loan sales to investors around the world. Eastdil Secured Savills is jointly led out of New York, Santa Monica and London and has a broad global footprint to support clients with a total of 21 offices, including Seattle.

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